

A Summary of President Bush's 2006 Budget Proposal				
<i>All amounts in \$billions</i>				
	2005	2006	Growth %	Notes
Spending	2479	2568	6.1%	
Revenue	2053	2178	3.6%	Revenues set to increase 9 percent in 2005.
Surplus/Deficit	-427	-390	-8.7%	Deficit 3 percent of GDP.
Discretionary Outlays	965	947	-1.9%	
Defense Department	443	424	-4.3%	
Other Discretionary Outlays	487	497	2.1%	
Proposed Supplemental	35	25		Additional supplementals will be proposed.
Discretionary BA	823	840	2.1%	
Defense Department	400	419	4.8%	
Homeland Security	29	29	1.0%	
Other Discretionary	394	392	-0.5%	
<i>State and Intl. Assistance Programs</i>	27.5	31.8	15.6%	Large increases for UN Peacekeeping, Global AIDS, and foreign aid.
<i>Agriculture</i>	21.4	19.4	-9.3%	
<i>Housing and Urban Development</i>	32.2	28.5	-11.5%	Many programs transferred to Commerce Department.
<i>Commerce</i>	6.3	9.4	49.2%	Many programs transferred in from HUD.
<i>Health and Human Services</i>	69.2	68.9	-0.4%	Reductions for health care facilities and health professions subsidies.
<i>Education</i>	56.6	56.0	-1.1%	
<i>Veterans Affairs</i>	30.6	31.3	2.3%	
<i>NASA</i>	16.1	16.5	2.5%	
<i>Other</i>	133.7	129.9	-2.8%	
Total Mandatory Outlays	1337	1410	5.5%	
Baseline	1336	1416	6.0%	The cost of funding current programs.
Proposed Changes	1	-5		Additional proposals by President Bush.
<i>Farm subsidies</i>		-0.7		Cap subsidies for large farms.
<i>Student loan reforms</i>	0.6	-1.2		
<i>Medicaid/S-CHIP reforms</i>	0.2	1.1		
<i>PBGC reform</i>		-2.2		Pension Benefit Guaranty Corporation
<i>Refundable health tax credits</i>		0.1		\$69 billion over 10 years, see revenue effects as well.

<i>User fees</i>		-0.8		
<i>Continued Dumping & Subsidy Offset Repeal</i>		-1.6		
Net Interest Outlays	178	211	18.5%	
Total Revenues	2053	2178	6.1%	
Baseline	2053	2178	6.1%	Revenues if no laws are changed.
Proposed Changes		-0.3		
<i>Tax-free savings accounts</i>		\$3.5		Revenue-raiser in 2006, but costs \$15 billion through 2015.
<i>Make recent tax cuts permanent</i>	\$0.3	\$0.0		Largest effect after 2010.
<i>Health tax credits</i>		-\$0.3		\$56 billion over the decade.
<i>Opportunity Zones</i>		-\$0.4		\$10 billion over the decade.
<i>Charitable giving incentives</i>	-\$0.1	-\$0.6		This is a perennial proposal.
<i>Energy production/conservation</i>	-\$0.1	-\$0.7		This is a perennial proposal.
<i>Other extensions of expiring tax cuts</i>		-\$1.9		Most provisions extended every year.
<i>Other</i>	-\$0.1	\$0.1		

Appendix: Other Notable Programs*

Program	2005	2006	Growth %	Notes
Natl. Rail Passenger Corp. (includes Amtrak)	1231	360	-71%	Amtrak itself would receive no funding.
Corporation for Public Broadcasting	466	390	-16%	
Legal Services Corporation	331	318	-4%	
AmeriCorps	288	275	-5%	
Advanced Technology Program	144	0	-100%	
Natl. Endowment for the Humanities	138	138	0%	
Natl. Endowment for the Arts	122	122	0%	

*Numbers reflect budget authority